

2006 APR - 3 P 3: 29

C. THE WEST VIRGINIA SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

SECOND REGULAR SESSION, 2006

ENROLLED

House Bill No. 4458

(By Delegates Amores, Armstead, Morgan, Ellem and Schadler)

Passed March 9, 2006

In Effect Ninety Days from Passage

V

FILED

2005 APR - 3 P 3: 29

OFFICE MOST VIRGINIA SECRETARY OF STATE

ENROLLED

H. B. 4458

(By Delegates Amores, Armstead, Morgan, Ellem and Schadler)

[Passed March 9, 2006; in effect ninety days from passage.]

AN ACT to amend and reenact §11-12C-3 and § 46-9-523 of the Code of West Virginia, 1931, as amended, relating to the sale of bulk data in electronic format from the Uniform Commercial Code and Corporation Data Bases electronically stored in the Secretary of State's Office.

Be it enacted by the Legislature of West Virginia:

That §11-12C-3 and §46-9-523 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

CHAPTER 11. TAXATION.

ARTICLE 12C. CORPORATE LICENSE TAX.

§11-12C-3. Payment and collection of tax; deposit of money; return required.

- 1 (a) Payment and collection of tax. When application is
- 2 made to the secretary of state for a certificate of incorporation

3 or authority to do business in this state, the applicant shall pay 4 all taxes and fees due under this article; and the secretary of 5 state shall collect the corporate license tax for the first year 6 before issuing the certificate. Thereafter, on or before the first 7 day of the license tax year next following the date of the 8 certificate, and on or before the first day of each succeeding 9 license tax year, the corporation shall pay and the tax commis-10 sioner shall collect the tax for a full license tax year together with the statutory attorney fee: Provided, That if the application 11 12 is made on or after the first day of the second month preceding 13 the beginning of the next license tax year, and before the first 14 day of the license tax year, the secretary of state shall collect 15 the tax for the full year beginning on the first day of the next 16 license tax year in addition to the initial tax, together with the 17 statutory attorney fee.

18 (b) Deposit of money. — The first year license tax received 19 by the secretary of state pursuant to the provisions of this article 20 shall be deposited by the secretary of state as follows: One-half 21 shall be deposited in the state general revenue fund and one-half 22 shall be deposited in the services fees and collections account 23 established by section two, article one, chapter fifty-nine of this 24 code. The license tax received by the tax commissioner every 25 year after the initial registration shall be deposited into the state 26 general revenue fund.

27 (c) *Returns.* — Payment of the tax and statutory attorney 28 fee required under the provisions of this section shall be 29 accompanied by a return on forms provided by the tax commis-30 sioner for that purpose. The tax commissioner shall upon 31 completion of processing the return, forward it to the secretary of state, together with a list of all corporations which have paid 32 33 the tax. The return shall contain: (1) The address of the corpora-34 tion's principal office; (2) the names and mailing addresses of its officers and directors; (3) the name and mailing address of 35 36 the person on whom notice of process may be served; (4) the 37 name and address of the corporation's parent corporation and 38 of each subsidiary of the corporation licensed to do business in 39 this state; (5) the county or county code in which the principal 40 office address or mailing address of the company is located in; 41 (6) business class code; and (7) any other information the tax 42 commissioner considers appropriate. Notwithstanding any other provision of law to the contrary, the secretary of state shall, 43 44 upon request of any person, disclose: (A) The address of the 45 corporation's principal office; (B) the names and addresses of 46 its officers and directors; (C) the name and mailing address of 47 the person on whom notice of process may be served; (D) the 48 name and address of each subsidiary of the corporation and the 49 corporation's parent corporation; (E) the county or county code 50 in which the principal office address or mailing address of the 51 company is located; and (F) the business class code.

(d) *Purchase of data.* — The Secretary of State will provide
electronically, for purchase, any data maintained in the Secretary of State's Business Organizations Database. For the
electronic purchase of the entire Business Organizations
Database, the cost is twelve thousand dollars and for the
electronic purchase of the monthly updates of the Business
Organizations Database the cost is one thousand dollars.

CHAPTER 46. UNIFORM COMMERCIAL CODE.

ARTICLE 9. SECURED TRANSACTIONS.

§46-9-523. Information from filing office; sale or license of records.

1 (a) Acknowledgment of filing written record. — If a person 2 that files a written record requests an acknowledgment of the 3 filing, the filing office shall send to the person an image of the 4 record showing the number assigned to the record pursuant to 5 section 9-519(a)(1) and the date and time of the filing of the

3

Enr. H. B. 4458]

- 6 record. However, if the person furnishes a copy of the record to
- 7 the filing office, the filing office may instead:
- 8 (1) Note upon the copy the number assigned to the record
 9 pursuant to section 9-519(a)(1) and the date and time of the
 10 filing of the record; and
- 11 (2) Send the copy to the person.

(b) Acknowledgment of filing other record. — If a person
files a record other than a written record, the filing office shall
communicate to the person an acknowledgment that provides:

- 15 (1) The information in the record;
- 16 (2) The number assigned to the record pursuant to section17 9-519(a)(1); and
- 18 (3) The date and time of the filing of the record.
- (c) Communication of requested information. The filing
 office shall communicate or otherwise make available in a
 record the following information to any person that requests it:
- (1) Whether there is on file on a date and time specified by
 the filing office, but not a date earlier than three business days
 before the filing office receives the request, any financing
 statement that:
- 26 (A) Designates a particular debtor;
- (B) Has not lapsed under section 9-515 with respect to allsecured parties of record; and
- (C) If the request so states, has lapsed under section 9-515
 and a record of which is maintained by the filing office under
 section 9-522(a);

32 (2) The date and time of filing of each financing statement;33 and

34 (3) The information provided in each financing statement.

35 (d) Medium for communicating information. — In comply36 ing with its duty under subsection (c) of this section, the filing
37 office may communicate information in any medium. However,
38 if requested, the filing office shall communicate information by
39 issuing its written certificate.

40 (e) *Timeliness of filing office performance.* — The filing
41 office shall perform the acts required by subsections (a) through
42 (d), inclusive, of this section at the time and in the manner
43 prescribed by filing-office rule, but not later than two business
44 days after the filing office receives the request.

45 (f) Public availability of records. — At least weekly, the 46 secretary of state shall offer to sell or license to the public on a 47 nonexclusive basis, in bulk, copies of all records filed in it 48 under this part, in every medium from time to time available to 49 the filing office. The Secretary of State will provide electroni-50 cally, for purchase, any data maintained in the Secretary of 51 State's UCC Bulk Sale Database. The cost for purchase of the 52 UCC Bulk Database in the electronic medium shall be as 53 follows:

54 (1) the entire UCC Bulk Sale Database - twelve thousand,
55 three hundred and sixty;

56 (2) the weekly updates of the UCC Bulk Sale Database -57 two hundred and fifty eight dollars, and

(3) the weekly updates of the UCC Bulk Sale Database in
monthly form — one thousand and thirty dollars.

Enr. H. B. 4458]

6

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Chairman Senale Committee

Originating in the House.

In effect ninety days from passage.

Clerk of the Senate

y h. 1

Clerk of the House of Delegates

pmle President of the Senate

Speaker of the House of Delegates

Chairman House

Committee

The within 12 applotted this the 31 day of 2006. Governor

PRESENTED TO THE GOVERNOR MAR 2 3 2006 Time 3:25